



CONSOLIDATED MANAGEMENT ACCOUNTS

PERIOD ENDED 30 SEPTEMBER 2018

(UNAUDITED)

PUBLIC SERVICE PROPERTIES INVESTMENTS LIMITED
CONSOLIDATED INCOME STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

Revenue	-	-	-
Administrative expenses	(74,228)	(246,658)	(444,361)
Operating profit	<u>(74,228)</u>	<u>(246,658)</u>	<u>(444,361)</u>
Financial income	174	-	14,836
Finance costs	(2,950)	(2,193)	(1,026)
Profit before income tax	<u>(77,004)</u>	<u>(248,851)</u>	<u>(430,551)</u>
Income tax expense	-	-	-
Profit for the period on continuing operations	<u>(77,004)</u>	<u>(248,851)</u>	<u>(430,551)</u>
Profit/(Loss) for the year from discontinued operations	19,073	14,833	41,317
Profit/(Loss) for the year	<u>(57,931)</u>	<u>(234,018)</u>	<u>(389,234)</u>
Attributable to:			
Equity holders of the Company	<u>(57,931)</u>	<u>(234,018)</u>	<u>(389,234)</u>

PUBLIC SERVICE PROPERTIES INVESTMENTS LIMITED
CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS AT 30 SEPTEMBER 2018

	As at 30 Sep 2018 £	As at 31 Dec 2017 £	As at 31 Dec 2016 £
ASSETS			
Non current assets			
Investment property	-	-	-
Loans and receivables	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Current assets			
Receivables and prepayments	2,890	14,670	22,861
Current income tax receivable	-	-	-
Cash and cash equivalents	932,967	997,073	1,204,748
	<u>935,857</u>	<u>1,011,743</u>	<u>1,227,609</u>
Total assets	<u><u>935,857</u></u>	<u><u>1,011,743</u></u>	<u><u>1,227,609</u></u>
EQUITY			
Capital and reserves			
Share Capital	1,309	1,309	1,309
Share Premium	57,211,616	57,211,616	57,211,616
Translation reserve	-	1,585,377	1,576,023
Retained Earnings	(56,320,943)	(57,848,809)	(57,614,791)
Total equity	<u><u>891,982</u></u>	<u><u>949,493</u></u>	<u><u>1,174,157</u></u>
LIABILITIES			
Non current liabilities			
Borrowings	-	-	-
Deferred income tax	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Current liabilities			
Borrowings	-	-	-
Current income tax liabilities	-	-	-
Accruals	43,875	62,250	48,452
	<u>43,875</u>	<u>62,250</u>	<u>48,452</u>
Liabilities classified as held for sale	-	-	5,000
Total liabilities	<u><u>43,875</u></u>	<u><u>62,250</u></u>	<u><u>53,452</u></u>
Total equity and liabilities	<u><u>935,857</u></u>	<u><u>1,011,743</u></u>	<u><u>1,227,609</u></u>

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AS AT 30 SEPTEMBER 2018

ADMINISTRATIVE EXPENSES

	30 Sep 2018	31 Dec 2017	31 Dec 2016
	£	£	£
Directors' fees	21,250	47,500	83,750
Third party company administration	12,625	32,975	61,116
Management fees	7,243	25,121	116,740
Directors' D&O insurance	11,780	17,380	19,829
Professional fees	5,174	74,330	38,165
Investor relations expenses	14,164	44,640	84,362
General expenses	1,992	4,712	40,399
	<u>74,228</u>	<u>246,658</u>	<u>444,361</u>
	<u><u>74,228</u></u>	<u><u>246,658</u></u>	<u><u>444,361</u></u>

FINANCE INCOME

	30 Sep 2018	31 Dec 2017	31 Dec 2016
	£	£	£
Interest received	174	-	14,836
	<u>174</u>	<u>-</u>	<u>14,836</u>
	<u><u>174</u></u>	<u><u>-</u></u>	<u><u>14,836</u></u>

FINANCE COSTS

	30 Sep 2018	31 Dec 2017	31 Dec 2016
	£	£	£
Other interest and borrowing expenses	359	886	1,026
Net exchange losses	2,591	1,307	-
	<u>2,950</u>	<u>2,193</u>	<u>1,026</u>
	<u><u>2,950</u></u>	<u><u>2,193</u></u>	<u><u>1,026</u></u>